

# UPDATED NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in County of Aransas This notice concerns the 2020 property tax rates for County of Aransas. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

<b>This year's no-new-revenue tax rate:</b>	\$0.433543
<b>This year's total voter-approval tax rate:</b>	\$0.464237

**To see the full calculations please visit <https://www.aransascountytexas.gov/main/financials.php> for a copy of the Tax Rate Calculation Worksheets.**

### Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	5,396,567
CO's Series 2012 I&S	167,107
LTR Series 2012 I&S	1,609,001
LTR Series 2016 I&S	879,302
CO's Series 2016 I&S	296,753

### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificate of Obligation Series 2012	40,000	56,400	0	96,400
Limited Tax Refunding Series 2012	675,000	71,400	0	746,400
Certificate of Obligation Series 2016	210,000	27,340	0	237,340
Limited Tax Refunding Series 2016	475,000	60,889	0	535,889

Total required for 2020 debt service	1,616,029
-Amount (if any) paid from funds listed in unencumbered funds	0
-Amount (if any) paid from other resources	0
-Excess collections last year	95,909
=Total to be paid from taxes in 2020	1,520,120
+ Amount added in anticipation that the taxing unit will collect only 109.00% of its taxes in 2020	-125,514
=Total debt levy	1,394,606

### Unencumbered Fund Balances - Farm to Market/ Flood Control

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Road & Bridge	624,829
Flood Control Fund	2,153,820
CO's Series 2011 I&S	724,154

### Current Year Debt Service - Farm to Market/ Flood Control

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificate of Obligation Series 2011	260,000	126,050	0	386,050

Total required for 2020 debt service	386,050
-Amount (if any) paid from Schedule A	0
-Amount (if any) paid from other resources	0
-Excess collections last year	27,104
=Total to be paid from taxes in 2020	358,946
collect only 111.00% of its taxes in 2020	-157,461
=Total debt levy	323,375

**Indigent Defense Compensation Expenditures**

The County of Aransas spent \$ 363,860 from July 1, 2019 to June 30, 2020 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$293,437 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$70,423. This increased the voter-approval rate by \$ 0.000517 /\$100 to recoup the increased expenditures.

**This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Jeri D. Cox, Aransas County Tax Assessor-Collector on August 25, 2020.**